# Form FC-4 [See rule 17]

Darpan ID\*\*\* : DL/2017/0165206

The Secretary to the Government of India, Ministry of Home Affairs, Foreigners Division (FCRA Wing) Major Dhyan Chand National Stadium, India Gate New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2020

- (a) Name and address of person/association: Absolute Return for Kids
   A-142 Neeti Bagh, Ground Floor, Opp. Father Agnel School, Delhi, 110049
  - (b) FCRA registration/prior permission number and date: 231661853 11/07/2019
- 2. Details of receipt of foreign contribution:
  - (i) Foreign Contribution received in cash/kind(value):
    - (a) Brought forward foreign contribution at the beginning of the year(Rs.) 0.00
    - (b) Income During the year\*:
      - (i) Interest: 870095.00
      - (ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / Income during the year (Rs.)	
		activity	-

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 19040439.27(ii) as transfer from a local source: 14963824.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 34874358.27

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individ ual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educ ational,economic,rel igious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Absolute Return for kids	Institutional	United Kingdom 65 Kingsway London WC2B 6TD, United Kingdom, Email Id: Micky.Sandall@ar konline.org, Website Address: http://www.arkonline.org	Educational	Quality Education	17139601.43

Sl.No	Name of donors	Institutional/Individ ual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educ ational,economic,rel igious)	Specific activity / project	Amount Rs
2	Dhanpatmal Virmani Education Trust	Institutional	Block 6, Roop Nagar, Delhi, 110007, India, Email Id: virmanitrust@gmai 1.com, Website Address: http://www.virmani educationtrust.org/	Educational	Quality Education	14000000.00
3	Dhanpatmal Virmani Education Trust	Institutional	Block 6, Roop Nagar, Delhi, 110007, India, Email Id: virmanitrust@gmai l.com, Website Address: http://www.virmani educationtrust.org/	Educational	Exemplar School	963824.00
4	Give Foundation Inc.	Institutional	PO Box 50876,Palo Alto, CA-94303, United States of America, Email Id: info@giveindia.org, Website Address: https://www.giveindia.org	Educational	Exemplar School	559010.57
5	Absolute Return for kids	Institutional	United Kingdom 65 Kingsway London WC2B 6TD, United Kingdom, Email Id: Micky.Sandall@ar konline.org, Website Address: http://www.arkonline.org	Educational	Exemplar School	1341827.27

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	19040439.27

## 3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/acti vity		Previous Ba	lance	Receipt during the year		year Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

- (b) Details of utilisation of foreign contribution:
  - (i) Utilisation\*\* for projects as per aims and objectives of the person/association(Rs.): 4072253.00
- (ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.)

:2222532.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii):6294785.00

<sup>\*\*</sup> It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign FCRA Annual Returns for the financial year 2019-2020 has been Submitted on 13/04/2021 Page 2 of 5 Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that

the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the soverignty and integrity of india; or.
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legistature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or relgional groups, castes or communities.
- (c) Total purchase of fresh assets (Rs.)

Sl. No.	Name of project/activity	Details of fresh assets	Objective of	Cost of fresh assets
			acquiring fresh	(In Rs.)
			assets	

(d) Foreign contribution transferred to other person/associations before 29.09.2020 (The Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

- (e) Total utilisation in the year (Rs.)(b+c+d) 6294785.00
- 4. Details of unutilised foreign contribution:
  - (i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total( in Rs.)
(i)	Opening Balance of FD	0.00
(ii)	FD made during the year	26500000.00
(iii)	Less: realisation of previous FD	4500000.00
	Closing balance of FD	22000000.00

- (ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):
  - (a) Cash in hand: 0.00
  - (b) in FC designated bank account: 5992318.00
  - (c) in utilisation bank account(s): 0.00
- 5. Details of foreigners as Key functionary/working/associated: 0
- 6. Details of land and building remained unutilised for more than two year:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

#### (7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11Sansad Marg, New Delhi 110 001	01123374390	fcra.00691@sbi.c o.in	SBIN0000691	XXXXXXX7810	09/03/2021

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
AXIS BANK	NATIONAL INSTITUTE OF FASHION TECHNOLOGY (NIFT), NIFT CAMPUS. NEW DELHI DELHI 110016	01126531503	Hauzkhas.branchea d@axisbank.con	UTIB0000552	916010037137451	26/06/2016

(c) Details of all utilisation bank accounts (if any) for utilisation of Foregin Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)

### 8 \*Whether during the period under report:

(i)	any foreign contribution was transferred to any FCRA registered association?	No
(ii)	any foreign contribution was transferred to any Non FCRA registered association?	No
(iii)	any functionary of the Association has been prosecuted or convicted under the law of the land?	No
(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	Yes
	Details: up to September 29 2020 was the Admin expenses were over 20 percent	
	but after September 29 2020 It is reduced to less than 20 percent	
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

<sup>\*</sup>Note: Wherever the answer of above question is in 'yes', brief details must be provided.

#### **Declaration**

I/We Kruti Bharucha hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act. 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the FCRA Annual Returns for the financial year 2019-2020 has been submitted on 13/04/2021 Page 4 of 5 foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the

Central Government.

KRUTI BHARUCHA [Name of the Chief Functionary (Chairperson)

(Seal of the Association)